

Uganda Law Society

Annual Report & Audited Financial Statements

For the year ended 31 December 2023



**Uganda Law Society
Annual Report and Audited Financial Statements
For the year ended 31 December 2023**

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UGANDA LAW SOCIETY'S INFORMATION

ADDRESS

Block 216 Plot 610 Buye, Ntinda
Off Ntinda - Kisasi Road
P. O. Box 426
Kampala, Uganda
Fax: +256-414-342431
Website: www.uls.or.ug

BANKERS

Standard Chartered Bank Limited
Plot 5 Speke Road Branch
P.O. Box 7111
Kampala, Uganda

Development Finance Company of Uganda (DFCU) Bank Limited
Acacia Branch
Plot 24B Acacia Avenue, Kololo
P.O. Box 70
Kampala, Uganda

Stanbic Bank Uganda Limited
Forest Mall Branch
Plot 3A2/3A3 Sports Lane Lugogo
P.O. Box 7131
Kampala Uganda

Centenary Rural Development Bank Limited
Mapeera House
Plot 44-46
Kampala Road
P. O. Box 1892
Kampala, Uganda.

Absa Bank Uganda Limited
Acacia Mall Branch
Kampala, Uganda.

PostBank Uganda Limited
Plot 4, 6 Nkrumah Rd, Kampala

AUDITORS

TDS & CO.
Certified Public Accountants
UMA Show Ground, Lugogo, UCIL House
Kampala, Uganda
P. O. Box 538, Kampala
Tel: 0414 667502/+256702185817
Email: info@tds.co.ug

**Uganda Law Society
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REPORT OF THE COUNCIL

The Council presents their report together with the audited financial statements of Uganda Law Society (ULS) for the period ended 31 December 2023, which discloses the activities of ULS and the Council and the financial performance.

VISION

A proficient Bar Association in fostering access to Justice, the Rule of Law and good governance in Uganda

MISSION

To develop a skilled and empowered legal profession in execution of its statutory mandate

COUNCIL MEMBERS

The following members served as Council members during the year under review and up to the time of signing these financial statements.

Mr. Benard Oundo	: President
Mr. Martin Asingwire Baryaruha	: Vice President
Mr. Isaac Atukunda	: Honorary Secretary
Mr. Isaac Newton Kyagaba	: Treasurer
Mr. Allan Musasire	: Council Member Western Region
Mr. Obedo Deo Gracious	: Council Member Eastern Region
Ms. Fatuma Omar	: Council Member Central Region
Mr. Egaru Emmanuel Omiat	: Council Member Northern Region
Mr. John Bosco R. Suuza	: Representative of the Attorney General
Ms. Stella Nyandria	: Representative to Solicitor General

PRINCIPAL ACTIVITIES

The principal activities of the ULS are found in section 3 of the Uganda Law Society Act, Cap 305

RESULTS

The results for the year are set out in the Income and Expenditure Statement on page 7.

AUDITORS

The auditors, Messrs. TDS & Co., have signified their willingness to continue in office in accordance with Uganda Law Society Act, (CAP 305) until the end of their term unless renewed accordingly.

Date: 26 September 2024

By Order of the Council



PRESIDENT

**Uganda Law Society
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STATEMENT OF COUNCIL'S RESPONSIBILITIES

The Uganda Law Society Act, (Cap 305) requires the Council to cause proper account of all its funds, property and assets of the society for each financial year that give a true and fair view of the state of affairs of the Uganda Law Society (ULS) as at the end of the financial year and of its financial performance. The Council is also required to ensure that ULS keeps proper accounting records that disclose, with reasonable accuracy, the financial position of the ULS.

The Council accepts responsibility for the financial statements, which have been prepared in accordance with International Financial Reporting Standards (IFRS) and in compliance with the Uganda Law Society Act, (Cap 305).

The Council is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of ULS for the year ended 31 December 2023 in accordance with International Financial Reporting Standards (IFRS) and in compliance with Uganda Law Society Act, (Cap 305).

The Council further accepts responsibility for the maintenance of accounting records that may be relied upon in the preparation of financial statements and for such internal controls as the Council determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Nothing has come to the attention of the Council to indicate that Uganda Law Society will not remain a going concern for at least twelve months from the date of these financial statements.

Approved by the Council on 26th September 2024 and signed on its behalf by:



PRESIDENT



TREASURER



& CO

Certified Public Accountants

Reg. No. AF0276

UMA Show Ground Lugogo

UCIL House

P.O. Box 538, Kampala - Uganda

Tel: 0414 667502, 0702 185817

Email : info@tds.co.ug

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF UGANDA LAW SOCIETY FOR THE YEAR ENDED 31 DECEMBER 2023

Opinion

We have audited the accompanying financial statements of **Uganda Law Society (ULS)** as set out on pages 7 to 36, which comprise the statement of financial position as at 31 December 2023, Income and expenditure statement, statement of changes in members' funds, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of ULS as at 31 December 2023, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of ULS in accordance with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Council is responsible for the other information. The other information comprises the Report of the Council and any other information but does not include the Financial Statements and auditors report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment were of most significance in our audit of the financial statements of the current period.

We have determined that there are no key audit matters to be communicated in our report.



& CO

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Reg. No. AF0276

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Responsibilities of the Council for the financial Statements

The Council is required to cause proper accounts of all funds, property and assets of ULS and ensure fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRS), and for such internal controls as Council determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In cause proper accounts of all funds, property and assets of ULS, the Council is responsible for assessing ULS's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting.

The Council is responsible for overseeing ULS' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards On Auditing (ISAs), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULS' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of secretariat's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on ULS's ability to continue as a going concern.



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- If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause ULS to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within ULS to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of ULS's audit. We remain solely responsible for our audit opinion.

We communicate with Council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

In carrying out our audit, we consider and report to you the following matters. We confirm that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- ii) In our opinion, proper books of account have been kept by ULS so far as appears from our examination of those books; and
- iii) The financial statements are in agreement with the books of account.

The engagement partner on the audit resulting in this independent auditor's report is CPA Titus Bamwagale PO408.



TDS & CO. Certified Public Accountants

26 September 2024
Kampala, Uganda

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INCOME AND EXPENDITURE STATEMENT

	Note	2023 Ushs.	2022 Ushs.
Income			
Revenue	3	3,699,828,096	3,007,712,005
Grants	4	4,541,016,167	5,497,703,607
Other income	5	330,136,309	625,492,529
Total Income		8,570,980,572	9,130,908,141
Expenditure			
Employment expenses	6	3,911,169,456	3,902,449,406
Administration expenses	7	547,277,539	748,582,979
Depreciation/Amortisation	8	142,736,656	122,608,768
Operational expenses	9	3,480,338,789	3,796,575,397
Total Expenditure		8,081,522,440	8,570,216,550
Surplus for the year		489,458,132	560,691,591

The accounting policies and notes set out on pages 11 to 36 form an integral part of these financial statements.

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STATEMENT OF FINANCIAL POSITION

	Note	2023 Ushs.	2022 Ushs.
ASSETS			
NON-CURRENT ASSETS			
Property and Equipment	10	5,419,379,355	4,313,573,989
Prepaid operating lease	11	10,105,392	20,210,253
		5,429,484,747	4,333,784,242
CURRENT ASSETS			
Trade & other receivables	12	462,206,816	395,975,612
Inventory	13	4,142,391	4,157,391
Cash and short-term deposits	14	2,240,136,440	855,023,785
		2,706,485,647	1,255,156,788
TOTAL ASSETS		8,135,970,394	5,588,941,030
FUNDS AND LIABILITIES			
FUNDS			
Benevolent Fund	15	1,138,180	1,609,680
Development Fund	16	-	12,979,500
Building Fund	17	5,232,595,270	4,126,087,219
Accumulated Fund (Page 9)		(109,156,661)	439,613,758
		5,124,576,789	4,580,290,157
CURRENT LIABILITIES			
Capital grant	18	175,357,254	159,641,304
Deferred grants	19	2,195,320,956	307,915,043
Trade & other payables	20	640,715,395	541,094,526
		3,011,393,605	1,008,650,873
TOTAL FUNDS AND LIABILITIES		8,135,970,394	5,588,941,030

The accounting policies and notes set out on pages 11 to 36 form an integral part of these financial statements.

The financial statements were approved by the Council on 26 September 2024 and signed on its behalf by:



PRESIDENT



TREASURER

Uganda Law Society
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STATEMENT OF CHANGES IN MEMBERS' FUNDS

	Accumulated Fund	Benevolent Fund	Development Fund	Building Fund	Total Funds
	Ushs.	Ushs.	Ushs.	Ushs.	Ushs.
Balance at 1 January 2022	957,885,152	5,022,680	647,636,459	2,292,707,275	3,903,251,566
Surplus for the year	560,691,591	-	-	-	560,691,591
Transfers to the Development Fund	(1,078,962,985)	-	1,078,962,985	-	-
Donations to the Development Fund	-	-	119,760,000	-	119,760,000
Transfer of funds to the Building Fund	-	-	(1,833,379,944)	1,833,379,944	-
Released to income	-	(3,413,000)	-	-	(3,413,000)
Balance at 31 December 2022	439,613,758	1,609,680	12,979,500	4,126,087,219	4,580,290,157
Balance at 1 January 2023	439,613,758	1,609,680	12,979,500	4,126,087,219	4,580,290,157
Surplus for the year	489,458,132	-	-	-	489,458,132
Transfers to the Development Fund	(1,038,228,551)	-	1,038,228,551	-	-
Donations to the Development Fund	-	-	55,300,000	-	55,300,000
Transfer of funds to the Building Fund	-	-	(1,106,508,051)	1,106,508,051	-
Additions during the year	-	1,575,000	-	-	1,575,000
Released to income	-	(2,046,500)	-	-	(2,046,500)
Balance at 31 December 2023	(109,156,661)	1,138,180	-	5,232,595,270	5,124,576,789

The accounting policies and notes set out on pages 11 to 36 form an integral part of these financial statements.

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STATEMENT OF CASH FLOWS

	2023 Ushs.	2022 Ushs.
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus for the year	489,458,132	560,691,591
Adjustments for:		
Depreciation of property & equipment	132,631,795	112,503,907
Amortisation of Leasehold property	10,104,861	10,104,861
Decrease / (Increase) in Trade & other receivables	(66,231,204)	56,402,989
(Decrease)/Increase in Trade & other payables	99,620,869	304,965,469
Decrease / (Increase) in Inventory	15,000	3,913,448
NET CASH FLOWS FROM OPERATING ACTIVITIES	665,599,453	1,048,582,265
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(131,929,110)	(111,458,199)
Cost of building-work in progress	(1,106,508,051)	(1,833,379,944)
NET CASH USED IN INVESTING ACTIVITIES	(1,238,437,161)	(1,944,838,143)
CASH FLOWS FROM FINANCING ACTIVITIES		
Funds net in/(out) flows	54,828,500	116,347,000
Capital grants	15,715,950	(16,300,378)
Deferred grants	1,887,405,913	(627,040,107)
NET CASH USED IN FINANCING ACTIVITIES	1,957,950,363	(526,993,485)
Net movement in cash and cash equivalents	1,385,112,655	(1,423,249,363)
Cash and cash equivalents at 1 January	855,023,785	2,278,273,148
Cash and Cash equivalents at 31 December	2,240,136,440	855,023,785
Represented by:		
Cash at Bank and short-term deposits	2,240,136,440	855,023,785

The accounting policies and notes set out on pages 11 to 36 form an integral part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1. STATUS OF THE ACCOUNTING ENTITY

The Uganda Law Society (ULS) is a statutory body established by the Uganda Law Society Act, Cap 305 with the perpetual succession and common seal.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Accounting

The financial statements are prepared in accordance with International Financial Reporting Standards.

2.2 Revenue Recognition

Revenue represents the amount earned from ULS' activities during the period under review. Income is recognised on an accrual basis. Revenue is recognised to the extent that the economic benefits will flow to the company and the revenue can be reliably measured.

2.3 Grants

Grants are recognised at their fair value where there is reasonable assurance that the grant will be received and all attracting conditions will be complied with. When the grant relates to an expense item, it is recognised as income over the period necessary to match the grant on a systematic basis to the costs that it is intended to compensate. Where the grant relates to an asset, the fair value is deferred and is released to the Statement of Comprehensive Income over the useful life of the relevant asset by equal instalments to the extent that it is probable that the economic benefits will flow to ULS.

2.4 Translation of foreign currencies

Transactions in foreign currencies are converted into Uganda shillings at the rates ruling on the respective transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated into Uganda shillings at the Statement of Financial Position date. All differences are taken to the Income and Expenditure Statement.

2.5 Property and Equipment

Items of property and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the straight line method.

NOTES TO THE FINANCIAL STATEMENTS (continued)

The following annual rates are used for the depreciation of property and equipment:

Leasehold land & Building	Over the lease period
Office furniture and fittings	12.5% per annum
Motor vehicles/cycles & Generators	25% per annum
Computers and accessories	33.3% per annum
Office Equipment	12.5% per annum
Law Literature	25% per annum

2.6 Leases

Lease entered into by ULS is an operating lease. The total payments made under operating leases are charged to the Income and Expenditure Statement as per IFRS on a straight-line basis over the period of the lease.

2.7 Trade and other Receivables

Trade receivables, which generally have 90-day terms, are recognised and carried at original invoice amount less an allowance for any un-collectable amounts. Bad debts are written off when all reasonable steps to recover them have been taken without success.

2.8 Cash and Cash equivalents

For the purposes of the Statement of Cash Flows, cash and cash equivalents comprise cash in hand and deposits held at call with banks.

2.9 Inventory

Inventories are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business. Net realisable value is the price at which the inventory can be realised in the normal course of business after allowing for costs of the realisation.

2.10 Trade and Other Payables

Liabilities for trade and other payables are carried at cost, which is the fair value of the consideration to be paid in the future for goods and services received

2.11 Employee Retirement Benefits

ULS contributes to a statutory pension scheme for its employees, National Social Security Fund (NSSF). This is a defined contribution scheme registered under the National Social Security Fund Act. ULS' obligations under the scheme are limited to 10% of the employees' gross salary.

The Society's contributions are charged to the Income and Expenditure Statement in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

2.12 Comparatives

Where necessary, comparative figures have been adjusted to conform to changes in presentation in the current year.

2.13 Impairment of Non-Current Assets

At each reporting date, property and equipment are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the Statement of Comprehensive Income.

Similarly, at each reporting date, inventories are assessed for impairment by comparing the carrying amount of each item of inventory (or group of similar items) with its selling price less costs to complete and sell. If an item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in the Statement of Comprehensive Income.

2.14 Financial Risk Management Objectives and Policies

ULS' activities expose it to a variety of financial risks: credit risk and liquidity risk. ULS' overall risk management programme seeks to minimise potential adverse effects on the ULS' financial performance. Risk management is carried out by management on behalf of the Council. ULS is exposed to credit risk primarily with respect to trade receivables.

ULS' principal financial liabilities comprise trade and other payables. ULS has various financial assets such as trade and other receivables and cash, which arise directly from its operations.

The main risks arising from the ULS' financial instruments are liquidity risk and credit risk. Council reviews and agrees on policies for managing each of these risks.

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

Credit Risk

ULS offers services only with recognised, credit-worthy third parties. It is the ULS' policy that all customers who wish to get services on credit terms are subject to credit verification procedures. In addition, receivable balances are monitored on an ongoing basis with the result that the ULS' exposure to bad debts is not significant.

With respect to credit risk arising from the other financial assets of the ULS, which comprise cash and cash equivalents, the ULS' exposure to credit risk arises from default of the counterpart, with a maximum exposure equal to the carrying amount of these instruments.

Liquidity Risk

ULS monitors its risk of a shortage of funds using a recurring liquidity planning tool. This tool considers the maturity of both its financial investments and financial assets (e.g. accounts receivables, other financial assets) and projected cash flows from operations.

ULS' objective is to maintain a balance between continuity of funding and flexibility.

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NOTES TO THE FINANCIAL STATEMENTS (*continued*)

3. REVENUE	2023 Ushs.	2022 Ushs.
Membership fees	2,427,620,000	2,280,605,000
Continuing Legal Education (CLE)	836,108,666	383,768,302
Annual Law conference	429,867,224	343,338,703
Subscription @50%	4,500,000	-
EALS Subscription	1,732,206	-
TOTAL (To page 7)	3,699,828,096	3,007,712,005

ULS had 4,784 (2022: 4,452) paid up members. Each member contributes an annual subscription of Ushs. 500,000. In 2023, 4,784 members contributed a total of Ushs 2,392,000,000 and a total of 71 members (2022: 109) paid up their arrears totalling to Ushs. 35,500,000 (2023: Ushs. 54,605,000). CLE's income arises from members' conferences/trainings held by ULS.

4. GRANTS		
Netherlands Embassy	1,219,129,399	-
International Development Law Organization (IDLO)	749,832,088	727,985,650
UN Women	655,276,672	813,048,545
International Rescue Committee (IRC)	429,807,302	882,842,296
Ireland Embassy	399,001,309	-
Danish Refugee Council (DRC)	356,136,306	144,325,583
United Nations Office On Drugs And Crime (UNODC)	295,167,443	101,010,672
Justice Law and Order Sector (JLOS)	166,894,724	314,641,404
Canadian Bar Association/ Supporting Inclusive Resource Development	129,014,698	533,080,506
Deutsche Gesellschaft Fuer Internationale Zusammenarbeit (GIZ)	55,195,652	122,195,663
Norwegian Refugee Council (NRC)	50,668,299	-
ALIGHT	32,162,275	146,250
Legal Aid Service Providers' Network (LASPNET)	2,170,000	5,215,000
CAFOMI	560,000	4,440,000
Democratic Governance Facility (DGF)	-	1,611,919,238
MacArthur	-	236,852,800
TOTAL (To page 7)	4,541,016,167	5,497,703,607

Note: Grants amounts utilised during the year are matched to expenses incurred during the same period.

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NOTES TO THE FINANCIAL STATEMENTS (*Continued*)

5. OTHER INCOME

Capital Grants-Release	85,766,560	73,762,577
Lawyers Dinner Collections	78,410,000	7,240,000
Identity cards & related incomes	66,451,342	27,965,342
ULS Activities/Events sponsorships	51,400,000	242,507,000
Project/Grant Administration Contribution	36,616,907	239,715,934
Nomination Fees	7,000,000	18,500,000
Benevolent Contributions	2,046,500	3,413,000
Bids	1,350,000	2,000,000
Legal Regalia Income	445,000	470,517
Legal Aid Basket Fund	350,000	1,880,000
Female Lawyers Collections	300,000	-
Fixed Deposit Income	-	8,038,159
TOTAL (To page 7)	330,136,309	625,492,529

6. EMPLOYMENT EXPENSES

Salaries & wages	3,767,040,752	3,810,017,381
Staff meals	53,661,700	39,582,000
Staff Medical Insurance	53,361,286	36,840,025
Staff Benevolent	13,876,700	1,210,000
Staff Recruitment Costs	13,029,018	1,900,000
Volunteer Expenses	7,200,000	12,900,000
Workmanship Compensation	3,000,000	-
TOTAL (To page 7)	3,911,169,456	3,902,449,406

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

7. ADMINISTRATION EXPENSES

Professional & consultancy services	105,385,828	107,943,590
Printing and Stationery	76,763,215	137,716,535
General office expenses	74,010,508	112,822,897
Communication- Internet & social media	63,340,000	83,904,000
Communication- Telephone & Audio Equipment	57,437,239	36,347,344
Bank Charges	51,013,754	42,019,521
Council Meetings, regional retreats	35,269,000	34,977,500
Audit & taxation fees	22,000,000	16,000,000
Sectorial Committee Meetings	17,990,000	14,400,000
Utilities	17,923,485	21,186,592
Communication-Web-site hosting& renewal (Design of ULS website & Web storage increase)	8,646,600	7,310,000
Council honorarium	8,520,000	7,810,000
Hospitality	5,815,100	3,339,400
Communication - Postages	2,492,000	3,385,000
Foreign currency exchange loss	670,810	1,024,280
Branded diaries and Lapel pins for members	-	82,800,000
Development of members' data base	-	35,056,320
DSTV expenses	-	540,000
TOTAL (To page 7)	547,277,539	748,582,979

8. DEPRECIATION & AMORTISATION

Depreciation	132,631,795	112,503,907
Amortisation	10,104,861	10,104,861
TOTAL (To page 7)	142,736,656	122,608,768

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NOTES TO THE FINANCIAL STATEMENTS (*continued*)

9. OPERATING EXPENSES

Legal Aid Activities	654,550,712	1,292,293,655
CLE trainings	368,716,753	320,298,735
Annual Law Conference	346,744,194	197,648,521
Pre-AGM & AGM Conference	301,919,111	292,742,528
Fuel	288,147,886	306,923,622
Administration charges incurred on donors	269,428,016	175,964,018
International travel & Networking	192,859,427	159,014,161
Office Rent	162,626,000	153,350,000
Probono activities	104,468,595	35,995,500
Repairs & maintenance-Motor vehicles/cycles	96,328,000	89,709,920
EALS AGM	85,061,300	98,842,200
Travel within Uganda	77,462,150	22,412,500
Membership benevolent activities	64,716,160	8,520,000
Female Lawyers Activities	60,712,000	712,000
Corporate Social Responsibility	50,859,000	6,329,500
Security	45,930,000	70,370,000
Monitoring & Evaluation Activities	45,931,000	63,294,300
Capacity Building- Council Induction &Retreats	41,824,750	16,436,700
ULS Subscriptions	38,850,890	48,794,800
Rule of Law & Human Rights	38,415,395	141,976,100
Paralegal activities	34,852,500	61,679,200
Capacity Building- Staff Training	21,723,000	31,210,259
Lunch and Transport refund-disbursements	10,474,000	1,610,000
IT Section costs (Annual Google subscription, Call blasts, Upgrade of Electronic Legal Aid Assistance Centre, IMS Technical Support)	43,377,766	67,283,612
Repairs & Maintenance-Computer & Accessories	8,458,100	5,070,000
Insurance - Motor Vehicles/Cycles	8,305,184	635,600
Repairs & Maintenance- Building repairs	7,115,000	10,828,000
Extraordinary General Meeting (EGM) related costs	5,191,400	1,360,000
Repairs & maintenance- Furniture & Equipment	2,991,500	850,000
Publications (Magazines & Annual Reports)	1,749,000	500,000
Mentoring Young & Senior Lawyers	550,000	-
Staff end of year planning & evaluation retreat	-	54,257,000
Information, Education, Communication (IEC) materials	-	32,937,900
ULS Elections	-	17,665,000
Property and Ground Rates	-	4,200,000
Law Resource Centre Expenses	-	2,548,966
Resource Mobilization	-	2,311,100

TOTAL (To page 7)	3,480,338,789	3,796,575,397
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NOTES TO THE FINANCIAL STATEMENTS (*continued*)

10. PROPERTY AND EQUIPMENT

10.1 Current Period

	<u>Building- WIP</u>	<u>Law Books</u>	<u>Motor Vehicles</u>	<u>Motor Cycle & Generator</u>	<u>Computers & Accessories</u>	<u>Furniture & Equipment</u>	<u>Total</u>
	Ushs	Ushs	Ushs	Ushs	Ushs	Ushs	Ushs
<u>COST:</u>							
At 1 January 2023	4,126,087,219	1,600,000	73,000,000	116,235,453	330,088,907	387,565,610	5,034,577,189
Additions	1,106,508,051	-	-	36,332,510	76,260,000	19,336,600	1,238,437,161
At 31 December 2023	5,232,595,270	1,600,000	73,000,000	152,567,963	406,348,907	406,902,210	6,273,014,350
<u>DEPRECIATION:</u>							
At 1 January 2023	-	1,599,000	72,999,000	110,331,452	263,647,888	272,425,860	721,003,200
Charge for the Year	-	-	-	14,986,129	66,782,890	50,862,776	132,631,795
At 31 December 2023	-	1,599,000	72,999,000	125,317,581	330,430,778	323,288,636	853,634,995
<u>NET BOOK VALUE:</u>							
At 31 December 2023	5,232,595,270	1,000	1,000	27,250,382	75,918,129	83,613,574	5,419,379,355

Note: Building work in progress relate to costs incurred in relation to construction works of ULS House. (Refer to note 17). ULS received assets from DGF as donation on closure of the project but these are not included in the financial statements pending valuation of the assets to ascertain their market values.

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NOTES TO THE FINANCIAL STATEMENTS (*continued*)

10.2 Previous Period

	<u>Building- WIP</u>	<u>Law Books</u>	<u>Motor Vehicles</u>	<u>Motor Cycle & Generator</u>	<u>Computers & Accessories</u>	<u>Furniture & Equipment</u>	<u>Total</u>
		Ushs	Ushs	Ushs	Ushs	Ushs	Ushs
<u>COST:</u>							
At 1 January 2022	2,292,707,275	1,600,000	73,000,000	116,235,453	255,208,908	350,987,410	3,089,739,046
Additions	1,833,379,944	-	-	-	74,879,999	36,578,200	1,944,838,143
At 31 December 2022	4,126,087,219	1,600,000	73,000,000	116,235,453	330,088,907	387,565,610	5,034,577,189
<u>DEPRECIATION:</u>							
At 1 January 2022	-	1,599,000	72,999,000	88,823,956	221,097,178	223,980,159	608,499,293
Charge for the Year	-	-	-	21,507,496	42,550,710	48,445,701	112,503,907
At 31 December 2022	-	1,599,000	72,999,000	110,331,452	263,647,888	272,425,860	721,003,200
<u>NET BOOK VALUE:</u>							
At 31 December 2022	4,126,087,219	1,000	1,000	5,904,001	66,441,019	115,139,750	4,313,573,989

Note: Building work in progress relate to costs incurred in relation to construction works of ULS House. (Refer to note 17)

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NOTES TO THE FINANCIAL STATEMENTS (*continued*)

11. PREPAID OPERATING LEASE	2023 Ushs.	2022 Ushs.
Cost		
At 1 January	155,111,000	155,111,000
Additions during the year	-	-
At 31 December	155,111,000	155,111,000
Amortisation		
Accumulated Amortisation	134,900,747	124,795,886
Charge for the year	10,104,861	10,104,861
At 31 December	145,005,608	134,900,747
Net Book Value		
31-Dec	10,105,392	20,210,253

Leasehold land is comprised of LRV 2978, Folio 25, Plot 5A1, Acacia Avenue, Kampala and is amortised over its tenure / period of 80 years and 6 months. The leasehold is set to expire in 2046.

12. TRADE AND OTHER RECEIVABLES		
Trade Receivables	362,007,238	213,167,279
Receivable from development partners/funders	42,741,156	80,215,798
Prepayments- medical insurance	35,403,294	16,003,794
Prepayments-Fuel	16,134,222	51,082,849
Prepayment-Others	3,520,906	-
Staff salary advances	2,400,000	-
Staff working advance	-	3,031,587
Prepayments-Rent	-	32,400,000
Prepayments-Utilities	-	74,305
TOTAL (To page 8)	462,206,816	395,975,612

13. INVENTORY/STOCK		
Lapel Pins	4,142,391	4,157,391
TOTAL (To page 8)	4,142,391	4,157,391

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NOTES TO THE FINANCIAL STATEMENTS (continued)

14. CASH AND SHORT-TERM DEPOSITS	2023 Ushs.	2022 Ushs.
Cash at Bank		
Standard Chartered Bank Uganda Limited		
Uganda Law Society - NRC-401	96,813,854	4,513,000
Uganda Law Society - ULS House-410	34,618,500	8,679,500
Uganda Law Society - Benevolent-402	1,138,180	1,609,680
Uganda Law Society - Operating-400	227,030,600	283,057,783
Uganda Law Society - DGF-405	22,053,558	(30,000)
Uganda Law Society - CBA-403	1,133,030,567	44,469,852
Legal Aid Project - McArthur-200	-	-
Uganda Law Society - IRC-409	3,553,463	2,242,443
Uganda Law Society - Kyaaka 2-411	2,879,152	623,212
Uganda Law Society - IDLO - 412	1,323,688	40,935,420
Uganda Law Society - Euro A/C	1,507,006	-
Stanbic Bank Uganda Limited		
Uganda Law Society/CLE-583	262,565,940	331,528,529
Legal Aid Project - Luweero-066	60,420	235,220
Legal Aid Project - Moyo-881	11,910	585,910
Legal Aid Project - Kotido-690	2,089,082	390,282
Legal Aid Project - Masindi-339	358,878	1,117,844
Legal Aid Project - Kabale-402	1,081	1,243,102
Legal Aid Project - Jinja-859	99,041	948,194
POST Bank Uganda		
Uganda Law Society	11,954,000	-
DFCU Bank Limited		
Continuing Legal Education/ULS-132	158,269,513	73,607,778
Uganda Law Society/JLOS-241	113,960,445	22,388,614
Legal Aid Project - Abim-843	69,760	27,260
Legal Aid Project - Pader-986	82,510	34,760
Centenary Bank Uganda Limited		
Legal Aid Project - Mbarara-007	858,042	1,012,712
Legal Aid Project - Moroto-099	1,562,956	955,106
Legal Aid Project - Soroti-691	1,482,111	518,014
Legal Aid Project - Arua-572	2,317,755	1,585,980
Legal Aid Project - Gulu-336	516,312	1,378,725
Legal Aid Project - Kabarole-038	28,301	927,586
Legal Aid Basket Fund	4,610,475	
ABSA Bank Uganda Limited		
Legal Aid Project - Clients	3,689,750	3,689,750
Uganda Law Society - USD	17,552,449	33,135
Airtel Merchant Codes		
ULS CLE 1212228-100101791	100,945,570	23,826,000
ULS BULK 1212202-100101787	1,600	1,600
MTN Momo Pay Codes		
CLE Momo Pay - 616741; 616739; Zenga	20,135,975	1,656,142
CLE MTN MM - 0776078314	1,840	162,595
ULS MTN MM - 0787013313	2,656	177,457
Petty Cash and Disbursements	12,959,500	890,600
TOTAL (To page 8)	2,240,136,440	855,023,785

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

15. BENEVOLENT FUND

	2023 Ushs.	2022 Ushs.
Balance at 1 January	1,609,680	5,022,680
Additional funds during the year	1,575,000	-
Released to income during the year	(2,046,500)	(3,413,000)
TOTAL (To page 8)	1,138,180	1,609,680

The balance on this account relates to funds earmarked for benevolent activities as determined by the Council. The amount released to income during the year relate to expenditures incurred in relating to benevolent activities.

16. DEVELOPMENT FUND

Balance at 1 January	12,979,500	647,636,459
Additions during the year (Members subscription)	1,038,228,551	1,078,962,985
Additions during the year (Donations)	55,300,000	119,760,000
Transfer to building fund during the year	(1,106,508,051)	(1,833,379,944)
TOTAL (To page 8)	-	12,979,500

Development funds relates to contributions towards construction of ULS House and other capital development. Transfer to building fund during the year relates to expenditure incurred in relating to construction of ULS House. Ushs. 150,000 of Member's subscription is allocated to the development fund.

17. BUILDING FUND

Balance at 1 January	4,126,087,219	2,292,707,275
Additions during the year	1,106,508,051	1,833,379,944
TOTAL (To page 8)	5,232,595,270	4,126,087,219

Building fund balance relates to expenses incurred to date to the construction of ULS House which is still under Work in Progress phase. The fund will be amortised to income in relation to the depreciation of the building when this is ready for use.

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

18. CAPITAL GRANTS

This relates to assets purchased using donor funds. The assets are capitalised under Property & Equipment and recognised in the Income and Expenditure statement as income to match the depreciation of the assets expensed during the year.

18.1	2023 Ushs.	2022 Ushs.
Justice Law and Order Sector (JLOs)		
Opening balance at 1 January	16,150,224	21,524,725
Additional grant during the year	44,150,000	-
Grant released to income	(18,069,251)	(5,374,501)
Balance at 31 December	42,230,973	16,150,224
The assets purchased in 2023 under JLOs grant include computers worth Ushs. 34,500,000 and Furniture & Fittings worth Ushs. 9,650,000.		
18.2 Canadian Bar Association/ Supporting Inclusive Resource Development (CBA/SIRD)		
Opening balance at 1 January	528,750	705,000
Grant released to income	(176,250)	(176,250)
Balance at 31 December	352,500	528,750
18.3 International Rescue Committee (IRC)		
Opening balance at 1 January	50,642,187	24,674,113
Additional grants during the year	-	44,602,199
Grant released to income	(18,634,125)	(18,634,125)
Balance at 31 December	32,008,062	50,642,187
18.4 UN WOMEN		
Opening balance at 1 January	39,006,173	69,646,094
Grant released to income	(15,248,026)	(30,639,921)
Balance at 31 December	23,758,147	39,006,173
18.5 Democratic Governance Facility (DGF)		
Opening balance at 1 January	25,081,320	26,340,125
Additional grants during the year	-	7,660,000
Grant released to income	(7,543,805)	(8,918,805)
Balance at 31 December	17,537,515	25,081,320

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

	2023 Ushs.	2022 Ushs.
18.6 International Development Law Organisation (IDLO)		
Opening balance at 1 January	18,825,000	21,962,500
Grant released to income	(3,137,500)	(3,137,500)
Balance at 31 December	15,687,500	18,825,000
18.7 GIZ		
Opening balance at 1 January	5,939,250	11,089,125
Grant released to income	(5,149,875)	(5,149,875)
Balance at 31 December	789,375	5,939,250
18.8 DANISH REFUGEE COUNCIL (DRC)		
Opening balance at 1 January	3,468,400	-
Additional grants during the year	36,332,510	5,200,000
Grant released to income	(10,814,728)	(1,731,600)
Balance at 31 December	28,986,182	3,468,400
The assets purchased in 2023 under DRC grant include two motorcycles worth Ushs. 36,332,510.		
18.9 IRELAND EMBASSY		
Opening balance at 1 January	-	-
Additional grants during the year	21,000,000	-
Grant released to income	(6,993,000)	-
Balance at 31 December	14,007,000	-
The assets purchased in 2023 under Ireland Embassy grant include computers worth Ushs. 21,000,000.		
TOTAL (To page 8)	175,357,254	159,641,304

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

19. DEFERRED GRANTS	2023 Ushs.	2022 Ushs.
19.1 PATONGO		
Opening balance at 1 January	12,103,515	12,103,515
Additional grants during the year	-	-
Grant released to income	(12,103,515)	-
Balance at 31 December	-	12,103,515
Represented by		
Bank balance	-	12,103,515
19.2 Democratic Governance Facility (DGF)		
Opening balance at 1 January	(33,681,629)	196,502,074
Additional grants during the year	-	1,717,505,047
Transfer to capital grant	-	(7,660,000)
Refund to DGF	-	(328,109,512)
Grant released to income	33,681,629	(1,611,919,238)
Balance at 31 December	-	(33,681,629)
Represented by		
Bank balance	-	(30,000)
Prepayments-Fuel	-	9,220,248
Trade & other payables	-	(42,871,877)
Total	-	(33,681,629)
19.3 UN WOMEN		
Opening balance at 1 January	27,993,442	36,040,987
Additional grants during the year	1,019,350,738	805,001,000
Grant released to income	(655,276,672)	(813,048,545)
Balance at 31 December	392,067,508	27,993,442
Represented by		
Bank balance	391,487,457	55,967,584
Prepayments-Fuel & Insurance	580,051	198,285
Prepayments-Insurance	-	6,148,308
Trade & other payables	-	(34,320,735)
Total	392,067,508	27,993,442

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	2023 Ushs.	2022 Ushs.
19.4 Canadian Bar Association/ Supporting Inclusive Resource Development (CBA/SIRD)		
Opening balance at 1 January	23,914,617	77,450,591
Additional grants during the year	90,102,214	479,544,532
Grant released to income	(129,014,698)	(533,080,506)
Balance at 31 December	(14,997,867)	23,914,617
Represented by		
Bank balance	-	44,469,852
Trade & other payables	(14,997,867)	(20,555,235)
Total	(14,997,867)	23,914,617
19.5 MacArthur		
Opening balance at 1 January	1,409,153	238,261,953
Grant released to income	(1,409,153)	(236,852,800)
Balance at 31 December	-	1,409,153
Represented by		
Bank balance	-	1,409,153
Total	-	1,409,153
19.6 International Rescue Committee		
Opening balance at 1 January	(21,700,163)	(343,338)
Additional grants during the year	433,932,792	906,087,670
Transfer to capital grant	-	(44,602,199)
Grant released to income	(429,807,302)	(882,842,296)
Balance at 31 December	(17,574,673)	(21,700,163)
Represented by		
Bank balance	6,432,615	2,865,655
Pre-paid taxes	572,270	-
Prepayment- fuel	3,311,177	2,687,370
Prepayment- Insurance	-	4,986,655
Trade & other payables	(27,890,735)	(32,239,843)
Total	(17,574,673)	(21,700,163)

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

	2023 Ushs.	2022 Ushs.
19.7 Justice Law and order Sector (JLOS)		
Opening balance at 1 January	26,150,860	203,827,615
Additional grants during the year	509,629,737	136,964,649
Transfer to capital grant	(44,150,000)	-
Grant released to income	(166,894,724)	(314,641,404)
Balance at 31 December	324,735,873	26,150,860
Represented by		
Bank balance	319,898,627	22,388,614
Prepayment- fuel	4,837,246	3,762,246
Total	324,735,873	26,150,860
19.8 ALIGHT		
Opening balance at 1 January	300,523	747,296
Additional grants during the year	94,713,762	-
Refund to Alight	-	(300,523)
Grant released to income	(32,162,275)	(146,250)
Balance at 31 December	62,852,010	300,523
Represented by		
Bank balance	61,274,532	-
Prepayments-fuel advance	1,577,478	300,523
Total	62,852,010	300,523
19.9 Knowledge Management Fund (KMF)		
Opening balance at 1 January	5,397,877	5,397,877
Additional grants during the year	-	-
Grant released to income	(5,397,877)	-
Balance at 31 December	-	5,397,877
Represented by		
Bank balance	-	5,397,877
Total	-	5,397,877

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

19.10 Danish Refugee Council (DRC)	2023 Ushs.	2022 Ushs.
Opening balance at 1 January	28,182,056	26,870,251
Additional grants during the year	439,443,492	150,837,388
Transfer to capital grant	(36,332,510)	(5,200,000)
Grant released to income	(356,136,306)	(144,325,583)
Balance at 31 December	75,156,732	28,182,056
Represented by		
Bank balance	74,386,324	43,233,743
Trade & other receivables	2,542,000	-
Prepayments-fuel advance	(3,664,761)	-
Prepayments-Insurance	1,893,169	469,000
Trade & other payables	-	(15,520,687)
Total	75,156,732	28,182,056
19.11 International Development Law Organization (IDLO)		
Opening balance at 1 January	31,838,059	75,300,071
Additional grants during the year	659,842,463	684,523,638
Grant released to income	(749,832,088)	(727,985,650)
Balance at 31 December	(58,151,566)	31,838,059
Represented by		
Bank balance	1,323,688	40,935,420
Prepayments-fuel advance	(10,123,528)	-
Prepayments-rent	4,903,902	8,700,000
Trade & other payables	(54,255,628)	(17,797,361)
Total	(58,151,566)	31,838,059
19.12 International Bar Association (IBA)		
Opening balance at 1 January	51,800,106	-
Additional grants during the year	-	51,800,106
Grant released to income	-	-
Balance at 31 December	51,800,106	51,800,106
Represented by		
Bank balance	51,800,106	51,800,106
Total	51,800,106	51,800,106

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

	2023 Ushs.	2022 Ushs.
19.13 Deutsche Gesellschaft Fuer Internationale Zusammenarbeit (GIZ)		
Opening balance at 1 January	46,797,999	10,963,352
Additional grants during the year	-	158,613,765
Transfer to capital grant	-	-
Refund to GIZ	-	(583,455)
Grant released to income	(55,195,652)	(122,195,663)
Balance at 31 December	(8,397,653)	46,797,999
Represented by		
Bank balance	-	46,797,999
Trade & other payables	(8,397,653)	-
Total	(8,397,653)	46,797,999
19.14 Legal Aid Service Providers' Network (LASPNET)		
Opening balance at 1 January	505,300	32,800
Additional grants during the year	31,740,000	5,687,500
Grant released to income	(2,170,000)	(5,215,000)
Balance at 31 December	30,075,300	505,300
Represented by		
MTN Momo pay Codes	7,290,286	-
Bank balance	22,785,014	505,300
Total	30,075,300	505,300
19.15 Care and Assistance for Forced Migrants (CAFOMI)		
Opening balance at 1 January	560,000	-
Additional grants during the year	-	5,000,000
Grant released to income	(560,000)	(4,440,000)
Balance at 31 December	-	560,000
Represented by		
Prepayments-fuel advance	-	560,000
Total	-	560,000

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

	2023 Ushs.	2022 Ushs.
19.16 United Nations Office on Drugs and Crime (UNODC)		
Opening balance at 1 January	106,343,328	-
Additional grants during the year	185,000,000	207,354,000
Grant released to income	(295,167,443)	(101,010,672)
Balance at 31 December	(3,824,115)	106,343,328
Represented by		
Bank balance	-	105,082,880
Prepayments-fuel advance	7,590,286	1,650,448
Trade & other payables	(11,414,401)	(390,000)
Total	(3,824,115)	106,343,328
19.17 Norwegian Refugee Council (NRC)		
Opening balance at 1 January	-	-
Additional grants during the year	148,875,000	-
Grant released to income	(50,668,298)	-
Balance at 31 December	98,206,702	-
Represented by		
Bank balance	97,956,702	-
Prepayments-fuel advance	250,000	-
Total	98,206,702	-
19.18 Ireland Embassy		
Opening balance at 1 January	-	-
Additional grants during the year	1,564,000,000	-
Transfer to capital fund	(21,000,000)	-
Grant released to income	(399,001,309)	-
Balance at 31 December	1,143,998,691	-
Represented by		
Bank balance	1,133,030,567	-
Prepayments-fuel advance	10,968,124	-
Trade & other payables	-	-
Total	1,143,998,691	-

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	2023 Ushs.	2022 Ushs.
19.19 Netherlands		
Opening balance at 1 January	-	-
Additional grants during the year	1,338,503,307	-
Grant released to income	(1,219,129,399)	-
Balance at 31 December	119,373,908	-
Represented by		
Bank balance	115,930,637	-
Trade & other receivables	3,443,271	-
Total	119,373,908	-
GRAND TOTAL (To page 8)	2,195,320,956	307,915,043

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

19.1 PATONGO

The Patongo grant relates to funds received to enhance access to justice and in particular to protect and promote the rights of children, especially children in conflict with the law. The grant is released to income to match the related expenses incurred during the year.

19.2 DEMOCRATIC GOVERNANCE FACILITY (DGF)

The DGF grant relates to funds received to enhance access to justice for the indigent vulnerable and marginalised persons and respect for human rights in Uganda. The grant is released to income to match the related expenses incurred during the year.

19.3 UNITED NATIONS (UN)-WOMEN

The UN-Women grant relates to funds received to enhance access to quality essential legal aid and referral services by women and girls who have experienced violence and promotion of sexual reproductive health rights. The grant is released to income to match the related expenses incurred during the year.

19.4 SUPPORTING INCLUSIVE RESOURCE DEVELOPMENT (SIRD)

The SIRD grant relates to funds received to enhance access to justice for communities in the extractives sector with a particular focus in Buliisa. The grant is released to income to match the related expenses incurred during the year.

19.5 MACARTHUR

The MacArthur grant relates to funds received to develop a model amnesty law to help address the needs of victims in communities and prosecute those most culpable for atrocious crimes and providing immunity on a conditional basis. The grant is released to income to match the related expenses incurred during the year.

19.6 INTERNATIONAL RESCUE COMMITTEE (IRC)

The IRC grant relates to funds received to enhance access to justice for the refugees and host communities in West Nile and Kyaka in Kyegwegwa. The grant is released to income to match the related expenses incurred during the year.

19.7 JUSTICE LAW AND ORDER SECTOR (JLOS)

The JLOS grant relates to funds received to enhance access to Justice for children and promotion of rule of law. The grant is released to income to match the related expenses incurred during the year.

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

19.8 ALIGHT

The ALIGHT grant relates to funds received to enhance access to Justice for indigent communities in Mbarara and Kabarole. The grant is released to income to match the related expenses incurred during the year.

19.9 KNOWLEDGE MANAGEMENT FUND (KMF)

The DRC grant relates to funds received to enhance access to Justice The grant is released to income to match the related expenses incurred during the year.

19.10 DANISH REFUGEE COUNCIL (DRC)

The DRC grant relates to funds received to enhance access to Justice for children and the promotion of rule of law in West Nile. The grant is released to income to match the related expenses incurred during the year.

19.11 INTERNATIONAL DEVELOPMENT LAW ORGANISATION (IDLO)

The IDLO grant relates to funds received to enhance access to justice for the indigent communities in Kabale, Kabarole, Gulu, Masindi, Jinja, and Kampala. This took over from the NORAD Donors. The grant is released to income to match the related expenses incurred during the year.

19.12 INTERNATIONAL BAR ASSOCIATION (IBA)

The NORAD grant relates to funds received to enhance access to justice for the indigent communities in Kampala. The grant is released to income to match the related expenses incurred during the year.

19.13 DEUTSCHE GESELLSCHAFT FUER INTERNATIONALE ZUSAMMENARBEIT (GIZ)

The GIZ grant relates to funds received to enhance access to justice for the indigent communities in Kabale, Kabarole, Gulu, Masindi, Jinja, and Kampala. The grant is released to income to match the related expenses incurred during the year.

19.14 LEGAL AID SERVICE PROVIDERS' NETWORK (LASPNET)

The LAPSNET grant relates to funds received to enhance access to justice for the indigent communities in Kampala.

19.15 CARE AND ASSISTANCE FOR FORCED MIGRANTS (CAFOMI)

CAFOMI sub-grant relates to funds received to enhance access to Justice for indigent communities in Mbarara for a period of one year.

NOTES TO THE FINANCIAL STATEMENTS (*continued*)

19.16 UNITED NATIONS OFFICE ON DRUGS AND CRIME (UNODC)

UNODC grant relates to funds received to enhance access to justice for the indigent communities in Kampala. The grant is released to income to match the related expenses incurred during the year.

19.17 NORWEGIAN REFUGEE COUNCIL (NRC)

NRC grant relates to funds received to contribute to a safe and protective environment for displaced affected population in Uganda. The grant is released to income to match the related expenses incurred during the year.

19.18 IRELAND EMBASSY

Ireland Embassy grant relates to funds received to enhance access to Justice to the vulnerable and marginalized persons in Karamoja. The grant is released to income to match the related expenses incurred during the year.

19.19 NETHERLANDS EMBASSY

The Netherlands grant relates to funds received to enhance access to Justice to the indigent, vulnerable and marginalized persons and promotion of Human rights in Uganda. The grant is released to income to match the related expenses incurred during the year.

20. TRADE AND OTHER PAYABLES

Trade Payable	463,482,221	288,475,263
Prepaid membership subscription fees	92,292,060	49,210,000
Salaries	35,738,697	38,452,129
PAYE	19,175,646	69,371,689
Audit fees	18,000,000	16,000,000
NSSF	10,626,771	78,019,445
Local Service Tax	1,400,000	-
Provisions	-	1,566,000
TOTAL	640,715,395	541,094,526

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21. TAXATION

Uganda Law Society is exempt from corporation tax by the Uganda Revenue Authority under Income Tax Act, as amended- Section 2 (b); (bb) (i) (D) subject to obtaining a written confirmation from the Commissioner.

22. POST BALANCE SHEET EVENTS

There were no events after the reporting period requiring amendments to the financial statements as at 31 December 2023.

23. CONTINGENT LIABILITIES

There were no claims pending against ULS as at 31 December 2023.

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APPENDIX: DETAILED INCOME AND EXPENDITURE STATEMENT

	ULS	ALIGHT	CAFOMI	DRC	IDLO	IRC	IRELAND EMBASSY	JLOS	LASPNET	NETHERLANDS	NRC	SIRD/CBA	UN WOMEN	UNODC	GIZ	TOTAL
REVENUE																
Annual Membership Fees/Subscription	2,392,120,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,392,120,000
Annual Law Conference	429,867,224	-	-	-	-	-	-	-	-	-	-	-	-	-	-	429,867,224
CLE Collections	836,108,666	-	-	-	-	-	-	-	-	-	-	-	-	-	-	836,108,666
Annual Subscription @50%	4,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,500,000
Arrears on Subscription	35,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,500,000
EALS Subscription	1,732,206	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,732,206
GRANTS																
Revenue Grants and Donations	-	32,162,275	560,000	356,136,306	749,832,088	429,807,302	399,001,309	166,894,724	2,170,000	1,219,129,399	50,668,299	129,014,698	655,276,672	295,167,443	55,195,652	4,541,016,167
OTHER INCOME																
Legal Aid Basket Fund	350,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	350,000
Bids	1,350,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,350,000
Identity cards	66,058,918	-	-	-	-	-	-	-	-	392,424	-	-	-	-	-	66,451,342
Legal Regalia Income	445,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	445,000
Nominations Fees	7,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,000,000
Benevolent Contribution-<5yrs	2,046,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,046,500
Female Lawyers Collections	300,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	300,000
Lawyers' Dinner Collections	78,410,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	78,410,000
Capital Grants and Donations	85,766,560	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,766,560
Sponsorships Income	51,400,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	51,400,000
Project Admin Contribution	36,616,907	-	-	-	-	-	-	-	-	-	-	-	-	-	-	36,616,907
Total Income	4,029,571,981	32,162,275	560,000	356,136,306	749,832,088	429,807,302	399,001,309	166,894,724	2,170,000	1,219,521,823	50,668,299	129,014,698	655,276,672	295,167,443	55,195,652	8,570,980,572

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	ULS	ALIGHT	CAFOMI	DRC	IDLO	IRC	IRELAND EMBASSY	JLOS	LASPNET	NETHERLANDS	NRC	SIRD/CBA	UN WOMEN	UNODC	GIZ	TOTAL
EXPENDITURE																
Employment Expenses																
Staff Recruitment Costs	13,029,018	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,029,018
Staff Benevolent Workmanship Compensation	13,876,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,876,700
Volunteer Expenses	3,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000,000
Staff Medical Insurance/ Reimbursement	7,200,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,200,000
Staff Meals	13,820,806	-	-	2,362,169	17,364,134	8,627,781	-	-	-	11,186,396	-	-	-	-	-	53,361,286
Salaries and Wages	53,661,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	53,661,700
	975,747,274	8,074,000	-	218,675,000	461,213,000	321,666,424	319,374,000	9,990,000	-	807,235,000	37,290,000	11,220,000	517,761,054	78,795,000	-	3,767,040,752
Total Employment Expenses	1,080,335,498	8,074,000	-	221,037,169	478,577,134	330,294,205	319,374,000	9,990,000	-	818,421,396	37,290,000	11,220,000	517,761,054	78,795,000	-	3,911,169,456

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	ULS	ALIGHT	CAFOMI	DRC	IDLO	IRC	IRELAND EMBASSY	JLOS	LASPNET	NETHERLANDS	NRC	SIRD/CBA	UN WOMEN	UNODC	GIZ	TOTAL
Administration Expenses																
Professional Services	92,964,260	-	-	-	-	-	-	-	-	-	-	2,408,688	-	10,012,880	-	105,385,828
Hospitality	5,815,100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,815,100
Audit Fees & Taxation Services	22,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000,000
Bank Service Charges	29,391,953	305,230	-	-	4,974,692	2,731,654	1,371,018	2,319,896	-	8,348,187	1,159,899	411,225	-	-	-	51,013,754
Utilities (Water and Yaka)	10,381,548	800,000	-	360,000	1,792,500	1,080,000	846,037	-	-	1,363,400	-	-	1,300,000	-	-	17,923,485
General Office Expenses	22,850,542	467,600	-	1,982,000	13,472,000	4,830,000	6,656,000	-	-	9,843,500	390,000	-	11,257,000	2,261,866	-	74,010,508
Communication - Postage	1,815,000	-	-	-	475,000	20,000	77,000	-	-	105,000	-	-	-	-	-	2,492,000
Communication-Internet/Social	38,500,000	480,000	-	2,450,000	3,620,000	5,190,000	600,000	-	-	4,800,000	-	-	6,450,000	1,250,000	-	63,340,000
Communication - Telephone	7,727,239	5,520,000	-	7,480,000	3,130,000	1,600,000	6,650,000	7,600,000	-	9,900,000	-	-	6,830,000	1,000,000	-	57,437,239
Printing and Stationery	26,478,399	1,460,000	-	-	11,496,629	1,716,150	4,443,063	-	-	18,773,100	112,000	-	9,899,500	2,384,374	-	76,763,215
Exchange Gain or Loss	670,810	-	-	-	-	-	-	-	-	-	-	-	-	-	-	670,810
IT Section Costs	8,646,600	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,646,600
Sectoral Committee Meetings	17,990,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,990,000
Council Honorary Council Meetings	8,520,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,520,000
&Regional Retreat	35,269,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35,269,000
Total Administration Expenses	329,020,451	9,032,830	-	12,272,000	38,960,821	17,167,804	20,643,118	9,919,896	-	53,133,187	1,661,899	2,819,913	35,736,500	16,909,120	-	547,277,539

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	ULS	ALIGHT	CAFOMI	DRC	IDLO	IRC	IRELAND EMBASSY	JLOS	LASPNET	NETHERLANDS	NRC	SIRD/CBA	UN WOMEN	UNODC	GIZ	TOTAL
Depreciation/ Amortisation																
Depreciation	132,631,264	-	-	-	-	-	-	-	-	-	-	-	-	-	-	132,631,264
Amortisation	10,105,392	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,105,392
Total Depreciation/ Amortisation	142,736,656	-	-	-	-	-	-	-	-	-	-	-	-	-	-	142,736,656

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	ULS	ALIGHT	CAFOMI	DRC	IDLO	IRC	IRELAND EMBASSY	JLOS	LASPNET	NETHERLANDS	NRC	SIRD/CBA	UN WOMEN	UNODC	GIZ	TOTAL	
Operating Expenses																	
Annual Law Conference	346,744,194	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	346,744,194
Administration Charge to Donors/refund	-	-	-	83,887,257	71,678,634	23,224,800	-	-	-	-	-	15,476,273	-	19,965,400	55,195,652	-	269,428,016
Mentoring Young & Senior Lawyers	550,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	550,000
Corporate Social Responsibility	50,859,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,859,000
Insurance-Motor Vehicles/Cycles	1,163,600	-	-	-	50,000	-	125,000	-	-	74,000	-	-	6,892,584	-	-	-	8,305,184
Membership Benevolent	64,716,160	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	64,716,160
Publications	1,749,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,749,000
IBA Travels	55,477,683	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55,477,683
Local Travel	22,232,150	-	-	-	-	8,250,000	-	-	-	18,630,000	-	-	-	28,350,000	-	-	77,462,150
International Travels	137,381,744	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	137,381,744
Female Lawyers Activities	60,712,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	60,712,000
ULS Subscriptions	28,716,190	-	-	-	7,397,400	295,900	95,400	-	-	1,768,800	577,200	-	-	-	-	-	38,850,890
Repairs & Maintenance-F&E	2,239,000	-	-	-	345,000	-	407,500	-	-	-	-	-	-	-	-	-	2,991,500
Repairs & Maintenance-C&A	6,268,100	-	-	-	450,000	-	1,640,000	-	-	-	-	-	100,000	-	-	-	8,458,100
Repairs & Maintenance-Building	7,115,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,115,000
Repairs & Maintenance-MV/MC	62,390,000	-	-	405,000	17,231,500	-	2,359,380	-	-	9,270,620	-	-	4,671,500	-	-	-	96,328,000
Security Staff Capacity	17,580,000	-	-	600,000	6,200,000	-	6,000,000	1,000,000	-	13,450,000	-	-	1,100,000	-	-	-	45,930,000
Building	13,353,000	-	-	-	-	-	5,820,000	-	-	1,600,000	-	-	-	950,000	-	-	21,723,000
Monitoring & Evaluation Acts	-	4,600,000	-	-	10,800,000	-	7,350,000	-	-	14,810,000	-	-	8,371,000	-	-	-	45,931,000
Lunch & Transport-Disbursement	-	-	-	-	-	-	-	-	-	-	-	-	4,294,000	6,180,000	-	-	10,474,000
Office Rent	60,000,000	-	-	12,066,000	20,805,000	5,700,000	25,785,000	-	-	34,620,000	900,000	-	2,750,000	-	-	-	162,626,000
Fuel Costs	107,950,824	3,855,445	560,000	20,700,000	46,205,728	10,722,193	10,462,836	2,254,378	2,170,000	49,977,025	1,750,000	-	14,814,534	16,724,923	-	-	288,147,886

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Operating expenses (Continued)	ULS	ALIGHT	CAFOMI	DRC	IDLO	IRC	IRELAND EMBASSY	JLOS	LASPNET	NETHERLANDS	NRC	SIRD/CBA	UN WOMEN	UNODC	GIZ	TOTAL
Pro bono Activities	1,000,000	-	-	-	-	-	-	-	-	103,468,595	-	-	-	-	-	104,468,595
Rule of Law & Human Rights Acts Paralegal Activities	31,003,995	-	-	-	-	-	-	7,411,400	-	-	-	-	-	-	-	38,415,395
Paralegal Activities	-	-	-	-	28,864,000	-	200,000	-	-	935,000	-	-	4,853,500	-	-	34,852,500
CLE Trainings	368,386,753	-	-	-	-	-	-	-	-	330,000	-	-	-	-	-	368,716,753
Legal Aid Activities	63,058,524	6,600,000	-	5,168,880	22,266,871	34,152,400	(1,260,925)	136,841,000	-	99,033,200	8,489,200	99,498,512	53,932,000	127,293,000	-	654,550,712
Communication - Website Hosting	43,377,766	-	-	-	-	-	-	-	-	-	-	-	-	-	-	43,377,766
Council Induction & Retreat	41,824,750	-	-	-	-	-	-	-	-	-	-	-	-	-	-	41,824,750
EGM Activities	5,191,400	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,191,400
EALS AGM Facilitation for EC AGM Conference/ Dinner	85,061,300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	85,061,300
	301,919,111	-	-	-	-	-	-	-	-	-	-	-	-	-	-	301,919,111
Total Operating expenses	1,988,021,244	15,055,445	560,000	122,827,137	232,294,133	82,345,293	58,984,191	146,984,828	2,170,000	347,967,240	11,716,400	114,974,785	101,779,118	199,463,323	55,195,652	3,480,338,789
TOTAL EXPENDITURE	3,540,113,849	32,162,275	560,000	356,136,306	749,832,088	429,807,302	399,001,309	166,894,724	2,170,000	1,219,521,823	50,668,299	129,014,698	655,276,672	295,167,443	55,195,652	8,081,522,440
SURPLUS FOR THE YEAR	489,458,132	-	-	-	-	-	-	-	-	-	-	-	-	-	-	489,458,132